NEW LOAN REQUIREMENTS EFFECTIVE FOR THE 2026-2027 ACADEMIC YEAR

On July 4, 2025, the One Big Beautiful Bill Act (OBBBA) was signed into law, resulting in changes to federal student aid programs.

Loans will now be calculated based on <u>annual</u> enrollment.

BEGINNING THE FALL 2026 SEMESTER

- **Loan awards will be pro-rated for less than full-time enrollment.**
- Enrollment status and eligibility will be established at the time of disbursement.
- Future disbursements will be adjusted when a student drops a course(s) and the drop makes the annual enrollment less than full-time.

OTHER CHANGES:

The maximum amount of loan eligibility for one semester will be half of the yearly maximum loan limits – and only if the student is enrolled full time and meets all other requirements/criteria.

Students will no longer be eligible to receive the full yearly maximum loan amounts for only one semester of enrollment in an academic year.

Example: A student is enrolled in 12 hours at the time of Fall loan disbursement (and receives a full semester loan disbursement) but later drops a course, so only completes 9 hours.

- If the student is enrolled in 12 hours at the time of Spring disbursement, their Spring loan amount will be prorated down to account for the dropped hours in Fall. This reflects the fact that the student's annual enrollment has dropped below full time (24 hours) down to less than full time.

  (9 completed + 12 enrolled = 21 **annual** hours)

- However, if the student is enrolled in 15 hours at the time of the Spring disbursement, they can receive the full second half of the annual loan limit because the annual enrollment is still full-time.

  (9 completed + 15 enrolled = 24 **annual** hours)

Fall/Spring Loans	Fall/Spring/Summer Only Loans	Summer Loans
▪ Fall award will be adjusted based on hours enrolled at time of disbursement. ▪ **Spring will be awarded at full time, but will be adjusted/ reduced once spring enrollment and fall completion hours are known.**	▪ One-semester loans will be awarded in two disbursements. ▪ **The loan will be adjusted based on semester enrollment at the time of each disbursement.**	For students who previously attended Fall and/or Spring semesters, **summer awards will be adjusted based on Summer enrollment hours as well as enrollment/completion of the previously attended semesters.**

LOAN REQUEST FORM

THIS FORM MUST BE RETURNED TO THE UACCM FINANCIAL AID OFFICE IN ORDER FOR YOUR LOAN TO BE PROCESSED.

FINANCIAL AID OFFICE

1537 University blvd.
Morrilton, AR 72110

(501) 977-2055
financialaid@uaccm.edu

www.uaccm.edu

Name: _____
(First) (Middle) (Last)

Social Security #: _____ **Workday ID #:** _____

Mailing Address: _____
(Street address, P.O. Box, Rural Route, Etc.)

_____
(City) (State) (Zip)

Cell Phone #: _____ **Date of Birth:** _____

Email Address: _____ **Expected Graduation Date at UACCM:** _____
(Primary Personal Address)

The following steps MUST be completed BEFORE UACCM can process your loan request: (You will need your FSA ID number)

1. **Complete Undergraduate Entrance Counseling online at www.studentaid.gov/entrance-counseling**
2. **Sign a Federal Undergraduate Direct Loan Master Promissory Note (MPN) online at www.studentaid.gov/mpn**

- Every loan must be delivered in two disbursements. The second disbursement must be delivered after the mid-point of the loan period.
  1. The first disbursement will be approximately the fifth week of school.
     a. **Fall/Spring loans:** One disbursement in the fall semester and one disbursement in the spring semester
     b. **Fall ONLY, Spring ONLY, or Summer ONLY loans:** First disbursement approximately the fifth week of school and the second disbursement after the midpoint of the semester
- You must enroll at least half-time (6 hours) in classes REQUIRED for your CURRENT major to be eligible to receive federal loans.
- Loan awards will be pro-rated for less than full-time ANNUAL enrollment.
- All student loans are processed through the Department of Education
- To be eligible for a Federal Direct Loan, students must complete the FAFSA application and submit all required documentation
- If you want a loan during the summer session, you must contact the Financial Aid Office. If you borrowed the maximum yearly amounts during the previous Fall/Spring semesters, you will NOT have any loan eligibility for the Summer session.
- When you graduate, complete classes, or drop below half-time, you MUST complete Exit Counseling at **www.studentaid.gov/exit-counseling**

LOAN LIMITS

Subsidized and Unsubsidized loan awards must be pro-rated, if not full-time. Less than full-time students are not eligible for the maximum yearly loan limits. Future disbursements/awards will be adjusted accordingly if the student's ANNUAL enrollment is less than full-time. Also, drops and completion hours each semester will be reviewed and may cause reductions/adjustments to future awards. Yearly loan limits are not allowed for only one semester of enrollment.

SUBSIDIZED LOAN LIMITS (BASED ON FULL-TIME YEARLY ENROLLMENT)

Grade Level 1: Freshman (1-29 completed hours) = $3,500/year
Grade Level 2: Sophomore (30+ completed hours) = $4,500/year
Low interest loans made to undergraduate students based on financial need and cost of attendance. The government pays the interest until the student ceases to be enrolled at least half-time.

UNSUBSIDIZED LOAN LIMITS (BASED ON FULL-TIME YEARLY ENROLLMENT)

Dependent Students = $2,000/year (in addition to subsidized loans)
Independent Students = $6,000/year (in addition to subsidized loans)
Low interest loans made to undergraduate or graduate students based on cost of attendance, but not based on financial need. Student is RESPONSIBLE FOR PAYING ALL INTEREST on this loan, even the interest while the student is in school. Unsubsidized loans accrue interest from the beginning of the 1st disbursement until the loan is paid in full.

If a student is not eligible for their maximum sub loan limits, the unsub limits could be greater. The types and amounts of loans a student may be eligible for are based on cost of attendance, SAI, other financial aid, hours of enrollment, etc. A student will be notified of the amounts/types of loans they are eligible to receive. Please check your Workday account for your award notification after our office has processed your Loan Request Form. Keep in mind, future awards may require reductions/adjustments once enrollment/enrollment completion hours are known.

Semester For Which Loan is Being Requested: (Choose One)
☐ **Fall and Spring Loan** (Aug-May) ☐ **Fall ONLY Loan** (Aug-Dec) ☐ **Spring ONLY Loan** (Jan-May) ☐ **Summer ONLY Loan** (June-Aug)

Academic Year for Which Loan is Being Requested: _____ **Loan Amount Requested: $** _____
(example: 20XX - XX)

I have read and understand the information on the attached new loan requirement information sheet as well as this form. My signature below also includes my voluntary consent to participate in electronic transactions in order for UACCM to send notifications regarding my FSA funds to my emails on record at the college. By submitting this loan request form, I am consenting to the acceptance of this loan award amount(s) and/or eligibility amount(s).

Signature: I UNDERSTAND THAT THIS IS A LOAN THAT MUST BE REPAID! **Date:** _____
(Student)